

DABRIWALA BANIJYA UDYOG LIMITED
27B, CAMAC STREET (8TH FLOOR)
KOLKATA – 700 016
CIN: L51109WB1983PLC037047

FAMILIARISATION PROGRAMME

PREAMBLE

As per Section 149 of the Companies Act, 2013 read with Schedule IV of the said Act, the independent directors should undertake appropriate induction and regularly update and refresh their skills, knowledge and familiarity with the company through various programmes.

The first such programme is held today, the 10th February, 2015 at the Registered Office of the Company at 5.30 p.m. All the three independent directors viz. Mr. Shiva Prasad Bevinmarad, Mr. Girdharilal Kedia and Mr. Nathmal Bangani were present.

ACTIVITIES CARRIED ON BY THE COMPANY

Mr. A. K. Dabriwala, Chairman, apprised the independent directors of the nature of activity carried on by the Company and risk involved in the said activity. He stated that, at present, the Company's main source of income is rent earned from properties owned by it. The independent directors asked various questions on the prospects of the activities carried on by the Company, any expansion that the management conceives and the areas of operations which the management thinks would be profitable and beneficial for the Company.

Mr. Dabriwala stated that the management is constantly endeavouring to expand its range of activities.

ROLE OF INDEPENDENT DIRECTORS

The independent directors were informed of their role, functions and duties as prescribed by Schedule IV of the Companies Act, 2013.

CONCLUSION

Familiarisation Programme should be held as and when deemed necessary by the Board and independent directors.

Place : Kolkata

Date : 10th February, 2015.